



## ADMINISTRATIVE FEES

The following fees are based on the size and/or type of fund. There is a built-in incentive for fund-holders to grow their funds and make them permanent (endowments).

- Includes all services provided by the Foundation,
- Does not include an additional fee (.6% or less) for professional investment management by the US Bank Charitable Services Division.
- Monthly charges based on the asset balance in the fund at that time.

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| <p><b><u>ENDOWMENT FUNDS</u></b></p> <p><i>Under \$500,000</i><br/>1.5% Annual Fee (\$200 Minimum)</p> <p><i>Over \$500,000</i><br/>1.25% Annual Fee</p> <p><i>\$1 – 3 million</i><br/>1.0% Annual Fee</p> <p><i>\$3 – 5 million</i><br/>.75 % Annual Fee</p> <p><i>Over \$5 million</i><br/>.50% Annual Fee</p> <p><b><u>NON-ENDOWED FUNDS</u></b></p> <p><i>\$0 - \$25,000</i><br/>2.0% annual Fee (\$250 Minimum)</p> <p><i>Under \$500,000</i><br/>1.75% Annual Fee</p> <p><i>\$500,000 - \$1 million</i><br/>1.5% Annual Fee</p> <p><i>\$1 – 3 million</i><br/>1.25% Annual Fee</p> <p><i>\$3 – 5 million</i><br/>.85% Annual Fee</p> <p><i>Over \$5 million</i><br/>.70% Annual Fee</p> | <p><b><u>FISCAL SPONSORSHIP FUNDS</u></b><br/>(Funds for which RRCF serves as the legal tax umbrella.)</p> <p>5.0% Annual Fee (\$300 Minimum)</p> <p><b><u>ACTIVE SCHOLARSHIP FUNDS</u></b><br/>(Funds for which RRCF selects and awards the scholarships.)</p> <p>1.75 - 2.0% Annual Fee (\$250 Minimum)<br/>(Depending on level of activity)</p> <p><b><u>SHORT TERM FUNDS</u></b><br/>(Assets will be distributed w/in one year.)<br/>3.0 -5.0% Fee (\$300 Minimum)</p> <hr style="width: 50%; margin-left: 0;"/> <p><b>Special Fees</b><br/>Some special fees may be assessed for things such as bequests, matching gifts or specially requested services.</p> |
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