

## RECOMMENDED BEQUEST LANGUAGE

The Renton Community Foundation provides the following recommended bequest language to help you and your legal advisor to make your charitable gift to benefit the greater Renton area through the Renton Community Foundation. Please don't hesitate to give us a call if you have questions. We'd be happy to speak with your legal advisor and/or facilitate a conversation with US Bank Charitable Services Group to discuss tax advantages.

### **Specific Bequest:**

"I give to the Renton Community Foundation, (the sum of \$\_\_\_\_\_) OR (all my right, title and interest in the following described property \_\_\_\_\_). This gift is to be added to, or to begin, the \_\_\_\_\_ Fund." *(You may also replace the prior sentence with the following.)* "This gift is to be used in such a manner as the Board of Directors of the Renton Community Foundation shall, in its sole discretion, determine."

### **Percentage Bequest:**

"I gift to the Renton Community Foundation, an amount equal to \_\_\_\_\_% (\_\_\_\_\_ percent) of the total value of the assets in my estate whatever the amount shall be at the time of my death. This gift is to be added to, or to begin, the \_\_\_\_\_ Fund." *(You may also replace the prior sentence with the following.)* "This gift is to be used in such a manner as the Board of Directors of the Renton Community Foundation shall, in its sole discretion, determine."

### **Remainder Bequest:**

"I give to the Renton Community Foundation, all the residue and remainder of my estate. This gift is to be added to, or to begin, the \_\_\_\_\_ Fund." *(You may also replace the prior sentence with the following.)* "This gift is to be used in such a manner as the Board of Directors of the Renton Community Foundation shall, in its sole discretion, determine."

### **Contingent Bequest**

"In the event that \_\_\_\_\_ (name of wife, son, brother, sibling, etc.) shall not survive me, then I give the same to the Renton Community Foundation. This gift is to be added to, or to begin, the \_\_\_\_\_ Fund." *(You may also replace the prior sentence with the following.)* "This gift is to be used in such a manner as the Board of Directors of the Renton Community Foundation shall, in its sole discretion, determine."